

Everything Compliance - Episode 88 - the CCO Edition

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Welcome to the only roundtable podcast in compliance. Today, in the context of several different stories, the we take a deep dive into the role, status and potential liability of the CCO.

We end with the veritable mélange of shouts outs and rants.

You can listen to the podcast here <http://compliancepodcastnetwork.net/episode-88-the-cco-edition/>

1. Jonathan Armstrong looks the recent CMA fine in the UK against Facebook for changing CCOs twice without informing the CMA. He shouts out to the graduating class of 2021 and all they went through during Covid-19 to obtain their degrees.
2. Karen Woody talks about a 2018 SEC enforcement action which held a CCO personally liable and its implications going forward. Karen has a shout out WeWork going public via a SPAC.
3. Jay Rosen discusses how monitors evaluate corporate whistleblowing programs. Rosen has a melancholy rant about shooting victims on movie sets.
4. Matt Kelly discusses the enforcement action involving Credit Suisse and tuna bonds. Kelly has an extended rant about the ongoing debt crisis.
5. Jonathan Marks talks about the role of internal audit, the Board and whether the termination of a CCO should be an 8K event. He rants about hotels charging full prices while cutting back on their services.
6. Tom Fox shouts out to Houston Astros who are in the World Series for the 3rd time in 5 years.

The members of the Everything Compliance team are:

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